

Amendments to the ICA Domestic & Maritime Rules of Arbitration, 2021

In view of the amendments in Arbitrator's Fee as envisaged in Schedule IV of the Arbitration & Conciliation Act, the ICA has also made the revisions in the Arbitrator's Fee. There is no revision in Administrative Charges of ICA.

Accordingly, Rule 31(2) of the ICA Domestic Rules of Arbitration, 2021 and Rule 23 (2) of The Maritime Arbitration Rules, 2016 has been amended and replaced with the following fee structure. The other Rules remains same.

The revised fee has been effective from 17th January, 2022 and the Rules will be known as 'The Domestic Rules of Arbitration, 2022' and 'The Maritime Arbitration Rules, 2022' respectively, henceforth.

Sr. No	Amount in Dispute - Claim / Counter Claim	Arbitrator's fee for Each Arbitrator	Administrative Charges (No Change in Administrative Fee)
1	Upto Rs.5,00,000/-	Rs.60,000/-	Rs.45,000/-
2	Above Rs.5,00,000/- (Rs. Five Lacs) and upto Rs.20,00,000/- (Rs. Twenty Lacs)	Rs.60,000/- plus 3.5% (percent) of the claim amount over and above Rs. 5,00,000.	Rs.45,000/- plus Rs.2,250/- per lac or part thereof subject to a ceiling of Rs.78,750/-
3	Above Rs.20,00,000/- (Rs. Twenty Lacs) and upto Rs.1,00,00,000/- (Rs One Crore)	Rs.1,12,500/- plus 3.0% (percent) of the claim amount over and above Rs. 20,00,000	Rs.78,750/- plus Rs.1,800/- per lac or part thereof subject to a ceiling of Rs.2,22,750/-
4	Above Rs. 1,00,00,000/- (Rs One Crore) and upto Rs.10,00,00,000/- (Rs Ten Crores)	Rs.3,52,500/- plus 1% (per cent) of the claim amount over and above Rs. 1,00,00,000/-	Rs.2,22,750/- plus Rs.33,750/- per crore or part thereof subject to a ceiling of Rs.5,26,500/-
5	Above Rs. 10,00,00,000/- (Rs Ten Crore) and upto Rs.20,00,00,000/- (Rs Twenty Crores)	Rs.12,52,500 /- plus 0.75% (per cent) of the claim amount over and above Rs. 10,00,00,000/-	Rs.5,26,500/- plus Rs.22,500/- per crore or part thereof subject to a ceiling of Rs.7,51,500/-
6	Above Rs.20,00,00,000/- (Rs. 20 Crores)	Rs.20,02,500 /- plus 0.50% (per cent) of the claim amount over and above Rs. 20,00,00,000/- subject to a ceiling of Rs.30 lac	Rs.7,51,500/- plus Rs.18,000/- per crore or part thereof, subject to a ceiling of Rs.25 lac